

ORGANIZATION

CENTURYPLY MYANMAR PRIVATE LIMITED

FINANCIAL POSITION:

FINANCIAL POSITION AS AT 31ST, MARCH, 2016.

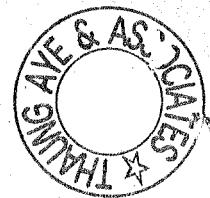
REVENUE & EXPENDITURE STATEMENT FOR THE YEAR

ENDED 31ST, MARCH, 2016.

YEAR: (1.4.2015 to 31.3.2016)

YEAR ENDED 31ST, MARCH, 2016.

THAUNG AYE & ASSOCIATES
AUDITORS & FINANCIAL CONSULTANTS

**CENTURYPLY MYANMAR PVT. LTD.****STATEMENT OF FINANCIAL POSITION AS AT 31st MARCH , 2016**

	Sch: No	2016 USD	2015 USD
Assets			
Current Assets			
Inventory of Stores, Timbers and Veneers	1	23,42,603.86	15,01,504.87
Prepayments, Advances and Other Receivables	2	3,09,983.63	2,00,025.42
Cash & Cash Equivalents	3	27,18,412.67	23,78,884.53
Deposit	4	3,25,800.00	3,25,800.00
Preliminary Expenses		8,646.56	9,727.38
		<u>57,05,446.72</u>	<u>44,15,942.20</u>
Non - Current Assets			
Capital Work in Process		10,08,718.32	10,04,365.19
Fixed Assets	5	<u>39,02,049.03</u>	<u>34,54,806.23</u>
		49,10,767.35	44,59,171.42
Total Assets		<u>1,06,16,214.07</u>	<u>88,75,113.62</u>
Current Liabilities			
Trade Payables	6	9,29,253.36	3,10,881.67
Accrued Expenses	7	15,060.17	15,060.17
Total Liabilities		<u>9,44,313.53</u>	<u>3,25,941.84</u>
Non Current Liabilities			
Share Application		15,68,068.54	5,68,068.54
Equity Share Allotment		20,61,856.95	20,61,856.95
		<u>36,29,925.49</u>	<u>26,29,925.49</u>
Net Assets		<u>60,41,975.05</u>	<u>59,19,246.29</u>
Capital Equity			
Share Capital	8	63,70,365.00	63,70,365.00
Retained Earning /(Loss)	9	(3,28,389.95)	(4,51,118.71)
		<u>60,41,975.05</u>	<u>59,19,246.29</u>



Prem Kumar Bhajanka
Managing Director

Centuryply Myanmar Private Limited.



(Ram Prakash Kejriwal)
Director

Centuryply Myanmar Private Limited

CENTURYPLY MYANMAR PRIVATE LIMITED

STATEMENT OF MANAGING DIRECTOR

I, Managing Director of "**CENTURYPLY MYANMAR PRIVATE LIMITED**" do hereby state that the accompanying Financial Position and Profit & Loss Statement for the period ended 31st, March, 2016 are drawing up so as to give a true and fair view of the state of affairs of the company for the financial period ended.

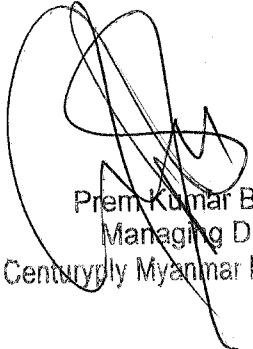
The accounting and other records required by the Company Act to keep by the company have been properly kept in accordance with section 130 of Myanmar Companies Act.

We believe that the company will be able to pay its debts as and when they fall due and the account receivable are good and recoverable.

The Director have on the date of this statement, authorized these financial position for issue.

Yangon.

Date: 9th, April , 2016.



Prem Kumar Bhajanka
Managing Director
Centuryply Myanmar Private Limited.



(Ram Prakash Kejriwal)
Director
Centuryply Myanmar Private Limited



THAUNG AYE & ASSOCIATES

CERTIFIED PUBLIC ACCOUNTANTS, AUDITORS & FINANCIAL CONSULTANTS

Reference:

INDEPENDENT AUDITOR'S REPORT

To the shareholders of *Centuryply Myanmar Private Limited*

Certificate of Company Registration No: 41FC/2012-2013

Address: No.24-27, Min Theikdi Kyaw Swar Road, East Dagon Industrial Zone, East Dagon Township, Yangon, Myanmar.

Report on Financial Statements

We have audited the accompanying financial statements of *Centuryply Myanmar Private Limited* which comprise the statements of financial position, comprehensive income, changes in equity and cash flows for the fiscal year 2015-2016 and the notes which explain those statements.

Management's Responsibility

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Myanmar Financial Reporting Standards (MFRS) and the provisions of the Myanmar Companies Act. This responsibility of the management of *Centuryply Myanmar Private Limited* includes design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements which are free from material misstatement, whether due to fraud or error. Management is also responsible for selecting and applying appropriate accounting policies and making the accounting estimates that are reasonable in the business circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Myanmar Standards on Auditing. Those standards require that we comply with ethics and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

No.122, 1st Floor, 41st Street, Botataung Township, Yangon, Myanmar.

Tel : 01-392904, 09-5172158 Fax : 01 392904

Email : thaungaye.associates@gmail.com



THAUNG AYE & ASSOCIATES

CERTIFIED PUBLIC ACCOUNTANTS, AUDITORS & FINANCIAL CONSULTANTS

Opinion

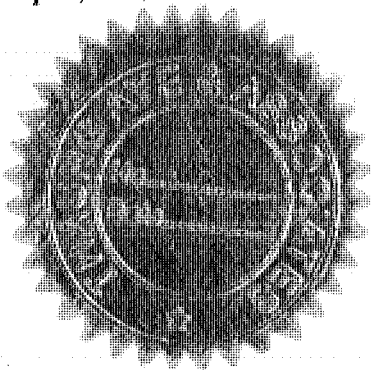
In our opinion, the financial statements of *Centuryply Myanmar Private Limited* present a true and fair view of the financial position as of March 31, 2016 and of its financial performance and cash flow for the year then ended in accordance with Myanmar Financial Reporting Standards and the provision of the Myanmar Companies Act.

Report on Legal Requirements in accordance with Myanmar Companies Act

In accordance with the provisions stated in Myanmar Companies Act, we as the independent auditor have obtained all information and explanations we required and books of account have been maintained by the Company as required by the Section 130 of the Myanmar Companies Act.

U Thaung Aye
Certified Public Accountant
Thaung Aye & Associates
Auditors & Financial Consultants

9th April, 2016.



**CENTURYPLY MYANMAR PVT. LTD.****STATEMENT OF REVENUE & EXPENDITURE FOR
THE FINANCIAL YEAR ENDED 31ST MARCH, 2016.**

	Sch: No	2016 USD	2015 USD
Revenue			
Export Sales	10	10,871,339.14	7,593,099.79
Other Incomes	11	293,166.06	331,222.04
Net Revenue		<u>11,164,505.20</u>	<u>7,924,321.83</u>
Expenses			
Cost of Goods Sold (Export)	12	10,438,691.94	6,805,392.27
Administration Expenses	13	152,742.50	237,670.47
Selling & Distribution Expenses	14	271,032.68	303,152.81
Depreciation		<u>179,661.40</u>	<u>136,388.19</u>
Total Expenses		<u>11,042,128.52</u>	<u>7,482,603.74</u>
Other Operating Income / (Expenses)			
Exchange Difference		<u>(352.08)</u>	<u>210.55</u>
		<u>(352.08)</u>	<u>210.55</u>
Net Surplus Before Tax		122,728.76	441,507.54
Income tax expenses		<u>-</u>	<u>-</u>
Net Surplus After Tax		122,728.76	441,507.54
Transfers (to) / from		<u>-</u>	<u>-</u>
		<u>122,728.76</u>	<u>441,507.54</u>


(Ram Prakash Kejriwal)
Director

Centuryply Myanmar Private Limited


Prem Kumar Bhajanka
Managing Director
Centuryply Myanmar Private Limited.

CENTURYPLY MYANMAR PVT. LTD.

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH, 2016

	USD	USD	USD
Net Profit as per P/L Account			122,728.76
Add: Depreciation		179,661.40	
<u>Increase/ Decrease in Working Capital</u>			
Less: Increase in Prepayment, Advance and Other receivable	(109,958.21)		
Add: Preliminary exp Written off	1,080.82		
Less: Increase in Stock	(767,208.99)		
Add: Increase in Creditor	544,481.69	(331,604.69)	(151,943.29)
Cash From Operating Activities			(29,214.53)
<u>Cash Flow from Investing Activities</u>			
Purchase of Car	8,484.96		
Purchase of Computers	2,393.17		
Addition in Building	4,244.79		
Addition in Office Equipment	826.76		
Purchase of Plant & machinery	601,206.74		
Purchase of Furniture & Fixture	<u>9,747.78</u>		
		(626,904.20)	
Increase/ Decrease in CWIP		<u>(4,353.13)</u>	(631,257.33)
<u>Cash Flow from Financial Activities</u>			
Application money received			<u>1,000,000.00</u>
Cash Inflow			339,528.14
Add: Opening Cash & Cash Equivalent			<u>2,378,884.53</u>
Closing Cash & Cash Equivalent			<u><u>2,718,412.67</u></u>

CENTURYPLY MYANMAR PVT. LTD.

Statement of Changes in Equity for the year ended 31st March 2016

	Share Capital	Accumulated loss	Total
	USD	USD	USD
Balance as at 1 April 2015	6,370,365.00	(451,118.71)	5,919,246.29
Addition of Capital during the year adjustment	-	-	-
Prior year adjustment	-	-	-
Total Comprehensive surplus for the year	-	122,728.76	122,728.76
Balance as at 31 March 2016	6,370,365.00	(328,389.95)	6,041,975.05
Prior Year Adjustment	-	-	-
Restated Balance as at 1 April 2015	6,370,365.00	-451118.71	5,919,246.29
Total Comprehensive surplus for the year	-	122,728.76	122,728.76
	6,370,365.00	(328,389.95)	6,041,975.05

CENTURYPLY MYANMAR PRIVATE LIMITED

NOTES TO FINANCIAL POSITION AND REVENUE & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2016.

1.0 Corporate Information

Centuryply Myanmar Private Limited (the Company) is a Company domiciled in Myanmar and registered under the provisions of The Myanmar Company Act as an Industry Company and has got the Ministry Investment Commission Permit. The Company is primarily engaged in manufacturing and export sale of Veneers.

1.1 Basis of Preparation

The financial statements of the Company are drawn up in accordance with the provisions of the section 130 of the Myanmar Company Act. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies applied by the Company are consistent with those used in the previous year.

1.2 Summary of Significant Accounting Policies

(i) Use of Estimates

The preparation of financial statements in conformity with Myanmar Company Act requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities and disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

(ii) Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

(a) Revenue from sale of goods is recognized upon passage of title which generally coincides with delivery of materials to the customers.

Sales figures are net of rebates and discounts.

(b) Insurance and other claims are accounted for as and when accepted.



CENTURYPLY MYANMAR PRIVATE LIMITED

NOTES TO FINANCIAL POSITION AND REVENUE & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2016.

(iii) Fixed Assets

Fixed Assets are stated at cost or revalued amount, as the case may be, less accumulated depreciation / amortisation and impairment, if any. Cost comprises the purchase price inclusive of duties, taxes, incidental expenses and erection / commissioning expenses etc. up to the date, the asset is ready for its intended use. In case of revaluation of fixed assets, the original cost as written-up by the valuer, is considered in the accounts and the differential amount is transferred to revaluation reserve.

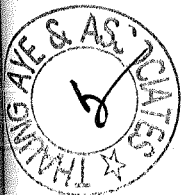
Machinery spares which can be used only in connection with an item of fixed assets and whose use as per technical assessment is expected to be irregular, are capitalized and depreciated over the residual life of the respective assets.

(iv) Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date to determine if there is any indication of impairment based on external / internal factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount which represents the greater of the net selling price and ' Value in use ' of the assets. In assessing the value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the asset.

(v) Depreciation / Amortization

- (a) The classification of plant and machinery into continuous and non-continuous process is done as per technical certification and depreciation thereon is provided accordingly.
- (b) Depreciation on fixed assets is provided under straight line method.
- (c) Depreciation on fixed assets added / disposed off during the year is provided on pro-rate basis with reference to the date of addition / disposal.
- (d) Leasehold properties are depreciated over the useful life.
- (e) Intangible assets (Computer Software) are amortized on a straight line method.
- (f) In case of impairment, depreciation is provided on the revised carrying amount of the assets over its remaining useful life.



CENTURYPLY MYANMAR PRIVATE LIMITED

NOTES TO FINANCIAL POSITION AND REVENUE & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2016.

(vi) Inventories

Raw materials, stores and spares are valued at lower of cost and net realizable value. However, these items are considered to be realizable at cost if the finished products, in which they will be used, are expected to be sold at or above cost.

Work in progress and finished goods are valued at lower of cost and net realisable value. Cost includes direct materials & labour and a part of manufacturing overhead based on normal operating capacity. Cost of finished goods includes excise duty.

Cost of Inventories is computed on weighted average basis.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

(vii) Employee benefits

Retirement benefit in the form of Social Security is a defined contribution scheme and the company recognizes contribution payable to the scheme as an expenditure when an employee renders the related service. The company has no obligations other than the contribution payable to the respective schemes.

(viii) Earning per Share

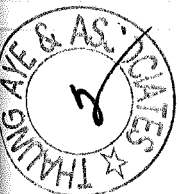
Basic Earning per Share is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deductible preference dividend and attributable taxes) by the weighted number of equity shares outstanding during the year.

For the purpose of calculating diluted earning per share, net profit or loss for the year attributable to equity share holders and the weighted average number of shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares.

(ix) Borrowing Costs

Borrowing costs includes interest, amortization of ancillary costs incurred in connection with the arrangements of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing cost directly attributable to the acquisition, construction of an asset that necessarily takes a substantial period of time to get ready for its intended use are capitalized as part of the cost of the respective assets. All other borrowing costs are expensed in the period they occur.



CENTURYPLY MYANMAR PRIVATE LIMITED

NOTES TO FINANCIAL POSITION AND REVENUE & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2016.

(x) Fixed Assets Acquired Under Lease

(a) Finance Lease

Assets acquired under lease agreements which effectively transfer to the company substantially all the risks and benefits incidental to ownership of the leased items, are capitalized at the lower of the fair value and present value of minimum lease payments at the inception of the lease term and disclosed as leased assets. Lease payments are apportioned between the finance charges and the reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of their liability. Finance charges are charged directly to the expenses account.

(b) Operating Lease

Leases where the lessor effectively retains substantially all the risks and benefits of the ownership of the leased assets are classified as operating leases. Operating lease payments are recognized as an expense in the Statement of profit and loss on a straight line basis.

(xi) Cash and Cash Equivalents

Cash and cash equivalents in the cash flow statement comprise of cash at bank and in hand and short-term investments with an original maturity of three months or less.

(xii) Provision

A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions made are not discounted to their present value and are determined based on best estimates required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.



CENTURYPLY MYANMAR PRIVATE LIMITED

NOTES TO FINANCIAL POSITION AND REVENUE & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2016.

(xiii) Contingent Liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

2. Previous year's figures including those given in brackets have been re-grouped and re-arranged wherever necessary.



THAUNG AYE
Certified Public Accountant
Auditor & Financial Consultant

Yangon,

Date 9 APR 2016

CENTURYPLY MYANMAR PVT. LTD.

SCHEDULE ANNEXED TO AND FORMING PART OF FINANCIAL POSITION

AS AT 31st MARCH, 2016.

	2016
<u>Inventory of Stores, Timbers and Veneers</u>	<u>Schedule No .(1)</u>
Stores	296,569.41
Timbers	1,129,452.60
Veneers	916,581.85
	USD <u><u>2,342,603.86</u></u>
<u>Prepayments, Advances and Other Receivables</u>	<u>Schedule No .(2)</u>
Advance Against Lease Rent - Factory	117,000.00
Advance Against Licence Fees - Forest	427.20
Advance Against Other Expense	40,050.15
Advance Against Salary & Wages	14,831.76
Advance Against Timber Charges	4,034.02
Advance for Cooperative Shop	978.70
Export Tax Receivable	1,533.00
Advance Tax	490.78
Other Advances	2,539.12
Prepaid Insurance	15,954.16
Head Office Current A/C	10,544.61
Advance to Creditors - Stores/Others	76,393.36
Sundry Debtors	25,206.77
	USD <u><u>309,983.63</u></u>
<u>Deposit</u>	<u>Schedule No .(4)</u>
Deposit- Lease Hold Factory Land	312,000.00
Deposit-Telephone	36.00
Deposit-Telephone Land Line Security	34.00
Deposit- Timber Agreement Security	10,000.00
Deposit- Transformer	3,730.00
	USD <u><u>325,800.00</u></u>

CENTURYPLY MYANMAR PVT. LTD.

SCHEDULE ANNEXED TO AND FORMING PART OF FINANCIAL POSITION


AS AT 31st MARCH, 2016

Schedule No.(5)

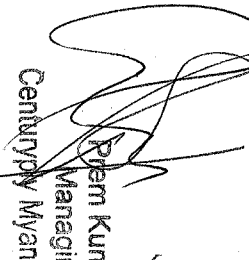
	Factory Building USD	Plant & Machinery USD	Office Equipment USD	Electrification USD	Furniture & Fixture USD	Computer USD	Motor Cycle USD	Car USD	Total USD
2016									
Cost									
Opening Balance	1,015,118.24	2,287,884.33	15,651.78	293,357.47	25,515.02	7,332.59	476.00	21,786.46	3,667,121.89
Additions	4,244.79	601,206.74	826.76	-	9,747.78	2,393.17	-	8,484.96	626,904.20
Closing Balance	1,019,363.03	2,889,091.07	16,478.54	293,357.47	35,262.80	9,725.76	476.00	30,271.42	4,294,026.09
Accumulated - Depreciation									
Opening Balance	36,029.64	146,775.24	2,494.97	23,550.93	1,967.88	1,033.91	35.67	387.42	212,315.66
Charge for the year	30,566.28	122,618.37	1,614.08	18,334.80	2,896.88	785.07	30.06	2,815.86	179,661.40
Closing Balance	66,595.92	269,393.61	4,109.05	41,925.73	4,864.76	1,818.98	65.73	3,203.28	391,977.06
Net Book Value									
31 March, 2016.	952,767.11	2,619,697.46	12,369.49	251,431.74	30,398.04	7,906.78	410.27	27,068.14	3,902,049.03

We hereby certify that the above Fixed Assets are the properties of "CENTURYPLY MYANMAR PVT. LTD." and existence at 31st March, 2016.

All Fixed Assets are purchased with proper managerial sanctions.



(Ravi Prakash Kejriwal)
Director
Centuryply Myanmar Private Limited



Riem Kumar Bhajanka
Managing Director
Centuryply Myanmar Private Limited.

CENTURYPLY MYANMAR PVT. LTD.

SCHEDULE ANNEXED TO AND FORMING PART OF FINANCIAL POSITION

AS AT 31st MARCH, 2016

		2016
<u>Cash & Bank</u>		<u>Schedule No .(3)</u>
<u>Cash in Hand</u>		
USD		55,541.51
Cash In Hand		102,828.10
		<hr/>
		158,369.61
		<hr/>
<u>Cash at Bank</u>		
MICB Bank (USD)		2,554,355.37
MICB Bank (Euro)		132.00
MICB Bank (Kyats)		5,322.17
Myanmar Citizens Bank		<hr/> 233.52
		2,560,043.06
		<hr/>
	USD	<hr/> 2,718,412.67 <hr/>

CENTURYPLY MYANMAR PVT. LTD.**SCHEDULE ANNEXED TO AND FORMING PART OF FINANCIAL POSITION****AS AT 31st MARCH, 2016.****2016****Trade Payables****Schedule No .(6)**

Advance Against Roller Sales	357.47
Social Security Fee	706.23
Wages	39,048.03
Other Payables	9,210.94
Creditor - Raw Material	469,205.85
Creditor - Stores (CPIL)	73,890.00
Advance received from Debtors	336,834.84
USD	<u>929,253.36</u>

Accrued Expenses**Schedule No .(7)**

Electricity Expenses- Factory	14,060.17
Audit Fees & Reimbursement Payable	1,000.00
USD	<u>15,060.17</u>

Share Capital**Schedule No .(8)**

Century Plyboards (India) Limited	6,370,251.36
Mr.Sudhir Kumar Singh (Nominee of Century Plyboards (India Limited))	113.64
USD	<u>6,370,365.00</u>

Retained Earning / (Loss)**Schedule No .(9)**

Opening Balance	(451,118.71)
Profit /(Loss) for the Year	122,728.76
USD	<u>(328,389.95)</u>

CENTURYPLY MYANMAR PVT. LTD.

SCHEDULE ANNEXED TO AND FORMING PART OF REVENUE & EXPENDITURE

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2016.**2016**Export SalesSchedule No .(10)

Core Veneer

1,533,037.24

Face Veneer

9,338,301.90

USD

10,871,339.14Other IncomeSchedule No .(11)

Wooden Barks

1,329.47

Wooden Powder

712.62

Wooden Roller

250,177.77

Fire Wood

39,659.69

Others like Jabra, Plastic, Drum etc

1,286.51

USD

293,166.06Selling & Distribution ExpensesSchedule No .(14)

Export Expenses

271,032.68

USD

271,032.68

CENTURYPLY MYANMAR PVT. LTD.

SCHEDULE ANNEXED TO AND FORMING PART OF REVENUE & EXPENDITURE
FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2016.

Cost of Goods Sold

Schedule No .(12)

Particulars	US\$	
Opening Stock (Raw Material)	553,244.12	
Purchase of Raw Material (MTE)	9,611,215.18	
		10,164,459.30
Total		10,164,459.30
<u>Less</u> - Closing Stock (Raw Material)		1,129,452.80
Material Consumed		9,035,006.50
<u>Direct Expenses</u>		
Labour Charges	571,631.63	
Overtime Charges	2,385.59	
Import Expenses	8,913.58	
Power & Fuel	165,751.84	
Crane Charges	4,565.18	
Consumed Store - Veneer Tape	136,008.13	
Rent	312,000.00	
Insurance	13,427.01	
Salary	127,221.30	
Logyard Expenses	38,860.26	
Packing Materials	89,858.55	
Repair & Maintenance - Factory	85,616.51	
		1,556,239.58
		10,591,246.08
<u>Less</u> - Increase in Finished Stock (Closing Stock)		152,554.14
Total Costs		10,438,691.94

SCHEDULE ANNEXED TO AND FORMING PART OF REVENUE & EXPENDITURE
FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2016.

USD	152,742.50
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CENTURYPLY MYANMAR PVT. LTD.

Statement of Changes in Equity for the year ended 31st March 2016

	Share Capital	Accumulated loss	Total
	USD	USD	USD
Balance as at 1 April 2015	6,370,365.00	(451,118.71)	5,919,246.29
Addition of Capital during the year adjustment	-	-	-
Prior year adjustment	-	-	-
Total Comprehensive surplus for the year	-	122,728.76	122,728.76
Balance as at 31 March 2016	6,370,365.00	(328,389.95)	6,041,975.05
Prior Year Adjustment	-	-	-
Restated Balance as at 1 April 2015	6,370,365.00	-451118.71	5,919,246.29
Total Comprehensive surplus for the year	-	122,728.76	122,728.76
	6,370,365.00	(328,389.95)	6,041,975.05